

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer

**DATE:** March 4, 2002

**SUBJECT:** Fiscal Impact Statement: "Lot 61, Square 555 Lease Approval Resolution of 2002"

**REFERENCE:** Proposed Resolution

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**Conclusion**

Funds are sufficient in the FY 2002 through FY 2005 budget and to implement the provisions of the proposed resolution. **The proposed resolution would result in net revenues to the District in the amount of \$4800 in FY 2002 through FY 2005.**

**Background**

The proposed resolution would serve as a vehicle for Council's approval of a lease of District of Columbia owned property to the Metropolitan Police Boys and Girls Clubs-DC, Inc. The lease would allow the Metropolitan Police Boys and Girls Clubs-DC, Inc to use and make improvements on Lot 61, Square 555, with a street address of 150 New York Avenue, NW, also known as 100 N St, NW and commonly known as the New York Avenue Playground. The lease would be for 49 years at an annual rent of \$1200.

**Financial Plan Impact**

This proposed resolution would increase District of Columbia revenues by \$4800 for fiscal years 2002 through 2005.

Estimated Revenue Impact to the Financial Plan				
FY 2002	FY 2003	FY 2004	FY 2005	4-Year Total
\$1200	\$1200	\$1200	\$1200	\$4800

